

WILLS AND ESTATE

Introduction to Wills and Estate Planning:

- What is estate planning, Importance of having a will. Overview of the workshop agenda.

1. Understanding Wills:

- Definition and purpose of a will.
- Types of wills (simple, complex, living, etc.).
- Who needs a will?

2. Key Components of a Will:

- Executor selection and duties.
- Beneficiaries and their roles.
- Assets and property distribution.
- Guardianship for minors.
- Specific bequests and provisions.

3. Estate Planning Strategies:

- Minimizing estate taxes.
- Trusts: types and benefits.
- Lifetime gifting.
- Life insurance and retirement accounts.
- Charitable giving.

4. Legal Requirements and Formalities:

- Capacity and testamentary intent.
- Witness requirements.
- Notarization and legal formalities.

5. Update and Review Your Will:

- Reasons for updating a will.
- When to review and revise.
- Circumstances that necessitate updates.

6. End-of-Life Healthcare Planning:

- Advance directives (living wills, healthcare proxy).
- Power of attorney for healthcare.

It's essential to tailor the workshop content and structure based on the audience's level of familiarity with the topic and their specific interests and concerns. Additionally, having knowledgeable speakers or facilitators, such as estate planning attorneys or financial planners, can enhance the quality and effectiveness of the workshop.

The workshop is facilitated by experienced professional Cody Lucas with expertise in Wills and estate, contract law, negotiation, and business transactions.

