

Stk'emlupsemc Enterprises Inc

Comparative Income Statement

	<i>Budget</i> <i>Apr 01, 2015 to</i> <i>Mar 31, 2016</i>	<i>Actual</i> <i>Apr 01, 2014 to</i> <i>Mar 31, 2015</i>	<i>Difference</i>
REVENUE			
Funding & Revenue			
SAVI Royalty Revenue (2%)	20,000.00	26,167.63	-6,167.63
SAVI Dividend Revenue	80,000.00	53,535.64	26,464.36
Education & Training	0.00	0.00	0.00
Subtotal Funding	100,000.00	79,703.27	20,296.73
SSN - Mgmt Fees	815,000.00	815,000.00	0.00
Interest Revenue	0.00	66.69	-66.69
KGHM Service Agreements	650,000.00	74,690.69	575,309.31
Boardroom rentals	0.00	0.00	0.00
Admin fees	0.00	72,462.03	-72,462.03
Preferred Suppliers - Registrat...	0.00	0.00	0.00
Subtotal Revenue	1,465,000.00	962,219.41	502,780.59
Net Funding & Revenue	1,565,000.00	1,041,922.68	523,077.32
TOTAL REVENUE	1,565,000.00	1,041,922.68	523,077.32
EXPENSE			
Project Expense			
Project - Fuel	0.00	2,730.37	-2,730.37
Project - Admin fees	0.00	0.00	0.00
Governance Development Plan...	10,000.00	1,060.50	8,939.50
External BOD	10,000.00	0.00	10,000.00
Project - Liability Insurance	0.00	1,500.00	-1,500.00
Project - Contractors	464,286.00	51,417.42	412,868.58
Meetings and Catering	10,000.00	11,460.52	-1,460.52
Meeting - Annual GM's	7,500.00	0.00	7,500.00
Negotiations	115,000.00	139,029.84	-24,029.84
Project - Expense Recovery	0.00	-52,763.88	52,763.88
Project - Subcontract & Const Mgt	0.00	8,953.47	-8,953.47
Total Project Expense	616,786.00	163,388.24	453,397.76
Personnel Expense			
Wages & Salaries	274,162.00	322,186.41	-48,024.41
EI Expense	5,566.00	8,278.91	-2,712.91
CPP Expense	10,065.00	14,823.61	-4,758.61
WCB Expense	2,605.00	3,032.71	-427.71
Employee Benefits	7,331.00	7,952.20	-621.20
Pension Plan Contributions	14,767.00	4,448.20	10,318.80
Casual Labour	0.00	0.00	0.00
Total Personnel Expense	314,496.00	360,722.04	-46,226.04
General & Administrative Exp...			
Advertising & Promotions	11,000.00	1,341.73	9,658.27
Courier & Postage	0.00	369.32	-369.32
Bookkeeping	10,000.00	10,234.50	-234.50
Gifts - Promo	2,000.00	0.00	2,000.00
Janitorial	3,000.00	1,336.76	1,663.24
Office Equipment	3,500.00	1,491.53	2,008.47
Office Supplies	15,000.00	23,009.38	-8,009.38
Staff Recruitment Costs	0.00	7,250.00	-7,250.00
Repairs & Maintenance - Vehicle	1,500.00	454.26	1,045.74
Miscellaneous Expenses	0.00	158.61	-158.61

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Tech Services (IT Services)	5,000.00	3,816.39	1,183.61
Telephone & Internet	10,000.00	12,126.55	-2,126.55
Travel	7,500.00	21,970.04	-14,470.04
Utilities	7,000.00	4,247.21	2,752.79
Insurance - Vehicle	1,500.00	2,417.47	-917.47
Photocopier Lease/R & M	8,000.00	8,911.04	-911.04
Rent	60,600.00	66,648.42	-6,048.42
Security	1,000.00	720.26	279.74
Total General & Admin Exp...	<u>146,600.00</u>	<u>166,503.47</u>	-19,903.47
Firmwide Expense			
Accounting/Audit	15,000.00	27,328.14	-12,328.14
Business Development	0.00	0.00	0.00
Donations	10,000.00	22,500.00	-12,500.00
Gifts - Elders	2,000.04	0.00	2,000.04
Depreciation	0.00	7,604.11	-7,604.11
Insurance - Directors Liability	3,850.00	2,245.81	1,604.19
Insurance - Liability	2,000.00	4,640.94	-2,640.94
Interest & Bank Charges	3,000.00	4,059.03	-1,059.03
Legal	30,000.00	3,883.07	26,116.93
Moving Expense	0.00	0.00	0.00
Professional Fees	189,000.00	154,133.90	34,866.10
Strategic Planning	0.00	0.00	0.00
Travel - Council	25,000.00	1,317.59	23,682.41
Website Design & Communicat...	30,000.00	3,300.00	26,700.00
Total Firmwide Expense	<u>309,850.04</u>	<u>231,012.59</u>	78,837.45
TOTAL EXPENSE	<u>1,387,732.04</u>	<u>921,626.34</u>	466,105.70
NET INCOME	<u>177,267.96</u>	<u>120,296.34</u>	56,971.62